

Date

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The Managing Director,
ABUCOOP Microfinance Bank,
Plot 251, Herbert Macaulay Way,
Millennium builders Plaza,
Central Business District,
Abuja.

Dear Sir,

**LEGAL PROVISION AS REGARDS ISSUANCE OF DUD CHEQUES- LAW OF THE
FEDERAL REPUBLIC OF NIGERIA**

In accordance with dishonored cheque Act (DCA) of 1977 NO 44 CAP. D11 amended to date, it is a criminal offence for any person be it corporate/individual who obtains credit for himself or any other person by means of a cheque that, when presented for payment not later than six months after date of cheque, if dishonored on grounds that no funds or insufficient funds were standing to the credit of the drawer of the cheque in the bank on which the cheque is drawn, shall be guilty of the offence and on conviction:

1. In case of individual be sentenced to imprisonment for two year, without option of a fine.
2. In case of body corporate, be sentenced to a fine of not less than N5m

I _____ am aware of the above and hereby give you the right to take all necessary steps to enforce this act against me in case it's violated.

Thank you.

Name of Borrower _____ Tel: _____

Sign of Borrower

Date: